

CG FINCO with largest financial distribution network joins hand with Prime Commercial Bank Ltd. for providing Western Union Services



Prime Commercial Bank Limited, a class A financial institution approved by Nepal Rastra Bank has joined hands with CG Finco Pvt. Ltd., one of the trusted principal agents of Western Union in Nepal, to provide Western Union Money Transfer (WUMT) Services. CG Finco has the largest financial distribution network with over 550 plus agent partner locations to provide the services of Western Union. The agreement was signed by Mr. Ashish Sharma, General Manager of CG Finco and Mr. Narayan Das Manandhar, Chief Executive Officer of Prime Commercial Bank on November 27, 2008.

The core objective of this bank is to collect capital spread through out Nepal and channelize it into different productive development projects. It aims at rendering banking services to various sectors like small and medium enterprises; infrastructure development projects; micro, small & medium hydro power projects and also provides products like Consumer Loans, Home Loans, Vehicle Loans and Personal Loans to facilitate general customers.

The General Manager of Chaudhary Group, Mr. Ashish Sharma spoke on behalf of CG Finco- "This liaison will redefine the definition of remittance business financial sector of Nepal. Moreover, Prime Commercial Bank has really increased the profile of CG Finco with this new business partnership."

Also, the CEO of Prime Commercial Bank Limited, Mr. Narayan Das Manandhar expressed his views regarding his bank services and WUMT services that would add up extra mileage to his esteemed bank, benefiting most of the people of those particular places.

Western Union Financial Services, Inc., a subsidiary of First data Corp. (NYSE:FCD), is an international leader in consumer money transfer services. Consumers can quickly and reliably pay bills and transfer money around the globe using the company's proprietary money transfer network. CG Finco, associated to Western Union, also provides all the services that are given by Western Union. For more information please visit the company's web site at www.westernunion.com